

Mr. Javier Gómez de Olea
CEO & Partner
UPITE Consulting Services
Colombia 27
28016 Madrid
Spain

Dear Javier:

It is with great pleasure for me to recommend UPITE Consulting Services to your prospective clients.

Iberia Cards was very impressed with the way your analysts worked within our organization and the unobtrusive way they interacted with our staff. They were knowledgeable, industry-wise and innovative.

We were impressed by the in-depth analysis conducted and the rapid manner in which UPITE associates understood our products, operations, market environment and business issues. Furthermore, the analysis was conducted with reduced disruption to our internal operations. It was as if they knew what to look for.

As a result of the successful completion of the assignment done for Iberia Cards in 2010, certain recommendations with significant potential income were implemented and impacts have been proven and measured fulfilling and in some cases excelling expectations.

We find UPITE provides a unique opportunity for financial institutions.

Please do not hesitate to have your prospective clients call me, as I will be pleased to act as a reference.

Sincerely,



Luis Gutiérrez Burgos
Chief Financial Officer

