

March 19, 2013

Mr. Javier Gómez de Olea y Bustinza
Chairman
UPITE Consulting Services, s.r.o
Ventúrska 16
811 01 Bratislava
Slovak Republic

Dear Javier,

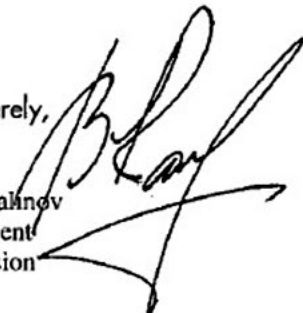
I am writing to express my satisfaction with our past engagement with UPITE Consulting Services at Raiffeisen Bank in Romania.

Working together with UPITE Consulting Services' team of experts gave us a chance to recognize their level of professionalism, knowledge and understanding of the Revenue Enhancement drivers, efficiency in analyzing our retail products and their strive to achieve optimal results.

This is a company that creates and delivers real value for its clients, in a complex environment that is constantly changing. We consider the overall result of our cooperation as very positive and we are particularly satisfied with the results materialized with the implemented strategies, accurately estimated by the team.

I would like to stress my strong recommendation for UPITE Consulting Services as experts in improving profitability.

Yours sincerely,


Vladimir Kalinov
Vice-President
Retail Division